

Preparing for MERS® eRegistry Integration



Due to current market conditions, MERS has seen heightened interest in e-protocols.

We're working closely with our counterparties to adapt processes for our MERS® System Members to efficiently integrate with the MERS® eRegistry.

Here's a high-level look at tasks to complete to ensure you are e-ready. Your tasks fall into three categories: internal processes, technology, and trading partners.

Internal Processes

- ❑ Define project scope (hybrid or full eClosing)
- ❑ Estimate monthly eNote volume
- ❑ Verify a target date – the date you want to perform first production transaction (e.g. registering, purchasing, funding)
- ❑ Educate and train employees about use of new technology and changes in business processes

Technology

- ❑ Identify technology resources needed and onboard agency-approved [technology vendor\(s\)](#) for eNote/eClosing, eVault
 - ❑ Execute agreement(s)
 - ❑ Integrate into LOS (if desired)
- ❑ Identify source of digital documents
- ❑ Configure eSigning platform as desired (this may be included as part of your eVault provider's platform)

Trading Partners

- ❑ Communicate with your business partners and execute required addendums or agreements:
 - ❑ Warehouse lender
 - ❑ Servicers/subservicers
 - ❑ Investors/aggregators
 - ❑ Fannie Mae/Freddie Mac
 - ❑ Federal Home Loan Banks
- ❑ Confirm all necessary trading partners are [active on the MERS® eRegistry](#) or are currently pursuing eRegistry integration with MERS

Are You e-Ready?

Once you've completed all tasks above, contact your [MERS® Regional Director](#) to begin the MERS® eRegistry integration process!