

Preparing for MERS® eRegistry Integration

Checklist

Due to current market conditions, MERS® has seen heightened interest in e-protocols.

We're working closely with our counterparties to adapt processes for our MERS® System Members to efficiently integrate with the MERS® eRegistry. Here's a high-level look at the tasks to complete to ensure you are e-ready. Your tasks fall into three categories: internal processes, technology, and trading partners.

Internal Processes

- Define project scope (hybrid or full eClosing)
- Estimate monthly eNote volume
- Verify a target date – the date you want to perform first production transaction (e.g. registering, purchasing, funding)
- Educate and train employees about use of new technology and changes in business processes

Technology

- Identify technology resources needed and onboard agency-approved technology vendor(s) for eNote/eClosing, eVault
 - Execute agreement(s)
 - Integrate into LOS (if desired)
- Identify source of digital documents
- Configure eSigning platform as desired (this may be included as part of your eVault provider's platform)

Trading Partners

- Communicate with your business partners and execute required addendums or agreements:
 - Warehouse lender
 - Servicers/subservicers
 - Investors/aggregators
 - Fannie Mae/Freddie Mac
 - Federal Home Loan Banks
- Confirm all necessary trading partners are active on the MERS® eRegistry or are currently pursuing an eRegistry integration with MERS®

Are you e-ready?

Once you've completed all the tasks, contact your MERS® Regional Director to begin the MERS® eRegistry integration process.